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Balaji



ISO 45001:2018
ISO 14001:2015
ISO 9001:2015



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ID 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED

... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A /1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

14th October, 2025

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : 530999

Symbol : BALAMINES

Dear Sir/Madam,

We are surprised to see the Article published in Economic Times 'e paper' of 14th October, 2025

This article does not have any truth nor it is backed by any facts and we have our concerns on this article which is defamatory.

This is with reference to the article titled "India accuses Balaji Amines of making pharma -grade chemical with out a drug making licence"

In this connection, we wish to state that the contents of the said article are baseless and misinformed.

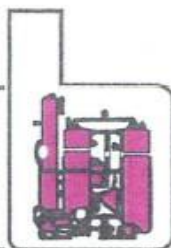
The article also states that, "Drug authorities, however, found no evidence of any contamination in the PG - an odourless solvent - produced by Balaji, according to a test report seen by Reuters."

This itself testifies the same.

We did not receive any communication from any of the Indian authorities as mentioned in the article nor is there any ongoing investigation in this regard.

We have not supplied any pharmaceutical grade PG to any one. It is evident as stated in the article, as our material does not contain any Ethylene glycol or Diethylene Glycol. Except the observed water content in either technical grade or Food grade only.

As mentioned above we have the manufacturing permission to manufacture Propylene Glycol - Technical Grade and Food Grade only and have been manufacturing for these specific user applications only.



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We have not supplied Propylene Glycol to any Pharmaceutical companies intended for Pharma applications. As a major import substitute producer of many chemicals in India as a first time in India manufacturer, we did mention in our Investor Presentation, that we are setting up facilities for Propylene Glycol of 15000 Tonnes per annum capacity for various applications as most of the PG was imported and continued to be imported.

As a routine State FDA/CDSCO Team has visited our facilities and collected samples from our plant and have asked us to keep all the samples collected until further intimation.

As a leading and sole manufacturer in India for so many chemicals and adhering to National and international standards, we do have periodic inspections of various agencies and we co-operate with those agencies and comply with the laws of the land and adhere to best practices as laid down by the various laws.

We are not aware about CDSCO officers' correspondence to another Govt department as mentioned in the article. We once again reiterate that, we have not manufactured any Pharma Grade PG neither our samples have been tested with Ethylene glycol nor Diethylene Glycol at any point of time.

Balaji Amines Limited remains committed to operate with highest standards of Corporate Governance, transparency and regulatory compliances.

We once again reiterate our commitment to uphold the trust of all our stakeholders, we are issuing this clarification in the interest of our investors to avoid any unwarranted speculation.

We once again state that we did not receive any communication from any of the Indian authorities as mentioned in the article nor is there any ongoing investigation in this regard.

Kindly take the same on record.

Yours faithfully,

For Balaji Amines Limited

Abhijeet Kothadiya
Company Secretary & Compliance Officer