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CIN : L24132MH1988PLC049387

AMINES LIMITED

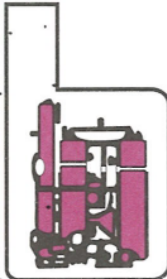
REGD. OFF. : 'BALAJI TOWERS'
 No. 9/1A/1, HOTGI ROAD,
 AASARA CHOWK, SOLAPUR - 413 224.
 MAHARASHTRA. (INDIA)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sl. No.	Particulars	Standalone						(Rs. In Lakhs)
		Quarter ended			Nine Months ended		Year ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	30,837.52	32,506.64	41,316.64	97,067.45	1,37,927.34	1,72,628.31	
2	Other Income	581.66	500.47	248.53	1,511.06	582.83	975.65	
3	Total Income (1+2)	31,419.18	33,007.11	41,565.17	98,578.51	1,38,510.17	1,73,603.95	
4	Expenses							
	(a) Cost of materials consumed	16,308.23	17,487.84	29,170.55	56,064.69	84,023.75	1,01,522.98	
	(b) Changes in inventories of work-in-progress & finished goods	678.73	1,848.00	(2,724.98)	488.06	(3,685.93)	(1,012.24)	
	(c) Employee benefits expense	1,822.41	1,645.43	1,822.04	5,009.85	6,358.38	8,019.40	
	(d) Depreciation & amortization expense	789.90	828.42	858.25	2,429.62	2,343.63	3,126.24	
	(e) Finance costs	60.79	54.35	59.18	157.95	224.78	273.35	
	(f) Other expenses	6,198.61	6,747.64	7,463.22	19,737.26	23,807.96	31,136.93	
	Total expenses	25,858.67	28,611.68	36,648.26	83,887.43	1,13,072.57	1,43,066.64	
5	Profit before exceptional Items and tax (3-4)	5,560.51	4,395.43	4,916.91	14,691.08	25,437.60	30,537.31	
6	Exceptional Items	-	-	-	-	-	-	
7	Profit before Tax (5+6)	5,560.51	4,395.43	4,916.91	14,691.08	25,437.60	30,537.31	
8	Tax expense							
	Current Tax	1,319.54	1,041.99	1,095.91	3,539.90	5,948.41	7,210.14	
	Deferred Tax	92.77	84.48	171.70	287.45	499.88	628.14	
	Earlier years' tax	(6.95)	-	8.01	(6.95)	8.01	(55.18)	
	Total tax expenses	1,405.36	1,126.47	1,275.62	3,820.40	6,456.30	7,783.09	
9	Profit for the period (7-8)	4,155.15	3,268.96	3,641.29	10,870.68	18,981.30	22,754.22	
10	Other comprehensive income							
	(i) Remeasurement of defined benefit plans	5.49	(72.92)	-	(94.26)	-	(16.36)	
	(ii) Income tax relating to item (i) above	-	-	-	-	-	-	
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Total other comprehensive income (net of tax)	5.49	(72.92)	-	(94.26)	-	(16.36)	
11	Total comprehensive income (9+10)	4,160.64	3,196.04	3,641.29	10,776.42	18,981.30	22,737.86	
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02	
13	Other equity						1,39,384.56	
14	Earnings per share (of Rs. 2/- each)							
	(a) Basic	12.82	10.09	11.24	33.55	58.58	70.18	
	(b) Diluted	12.82	10.09	11.24	33.55	58.58	70.18	

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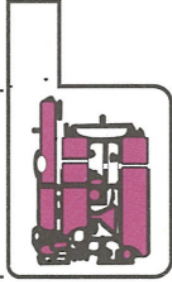
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 MAHARASHTRA. (INDIA)

Segment Reporting for the Period ended 31st December, 2023

							(Rs. In Lakhs)
Sl. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Amines & Speciality Chemicals	30,574.49	32,288.38	40,821.23	96,262.56	1,36,427.67	1,70,720.74
	Hotel Division	794.31	672.50	696.46	2,176.14	1,920.08	2,641.36
	Unallocated	55.54	51.99	51.79	159.42	174.02	257.91
	Sub Total :	31,424.34	33,012.87	41,569.48	98,598.12	1,38,521.77	1,73,620.01
	Less: Inter-segment revenue	5.16	5.76	4.31	19.61	11.60	16.06
	Revenue from operations	31,419.18	33,007.11	41,565.17	98,578.51	1,38,510.17	1,73,603.95
2	Segment Results before Tax & Interest						
	Amines & Speciality Chemicals	5,325.23	4,235.08	4,772.10	14,120.32	25,188.76	30,375.19
	Hotel Division	247.53	156.11	195.60	591.33	416.14	556.12
	Unallocated	48.54	58.59	8.39	137.38	57.48	(120.65)
	Total :	5,621.30	4,449.78	4,976.09	14,849.03	25,662.38	30,810.66
a	Less : Interest						
	Amines & Speciality Chemicals	57.06	50.35	55.19	146.01	212.61	256.91
	Hotel Division	3.73	4.00	3.99	11.94	12.17	16.44
	Unallocated	-	-	-	-	-	-
	Total :	60.79	54.35	59.18	157.95	224.78	273.35
b	Segment Profit/(Loss) before tax						
	Amines & Speciality Chemicals	5,268.17	4,184.73	4,716.91	13,974.31	24,976.15	30,118.28
	Hotel Division	243.80	152.11	191.61	579.39	403.97	539.68
	Unallocated	48.54	58.59	8.39	137.38	57.48	(120.65)
	Total :	5,560.51	4,395.43	4,916.91	14,691.08	25,437.60	30,537.31
3	Capital Employed						
a	Segment Assets						
	Amines & Speciality Chemicals	1,54,718.40	1,49,407.21	1,57,016.63	1,54,718.40	1,57,016.63	1,47,653.72
	Hotel Division	6,032.77	6,027.53	6,223.79	6,032.77	6,223.79	6,108.33
	Unallocated	602.50	608.52	822.53	602.50	822.53	781.18
	Total :	1,61,353.67	1,56,043.26	1,64,062.95	1,61,353.67	1,64,062.95	1,54,543.23
b	Segment Liabilities						
	Amines & Speciality Chemicals	7,692.61	6,174.71	22,015.53	7,692.61	22,015.53	8,826.72
	Hotel Division	336.59	313.41	273.10	336.59	273.10	282.52
	Unallocated	5,755.57	6,146.88	6,041.75	5,755.57	6,041.75	5,401.40
	Total :	13,784.77	12,635.00	28,330.38	13,784.77	28,330.38	14,510.64



Unit - I : Plot No. 197, Vill-Tamalwadi, Tal-Tuljapur, Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in
 Unit - II : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in
 Unit - IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255.



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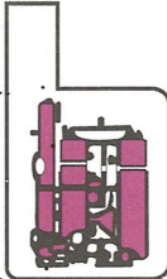
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from operations	38,335.83	38,054.45	58,594.79	1,22,757.58	1,88,400.09	2,35,539.56
2	Other Income	846.25	677.03	252.37	2,088.01	974.10	1,524.64
3	Total Income (1+2)	39,182.08	38,731.48	58,847.16	1,24,845.59	1,89,374.19	2,37,064.20
4	Expenses						
(a)	Cost of materials consumed	20,128.43	19,127.19	35,501.90	67,264.92	1,03,442.68	1,26,119.93
(b)	Changes in inventories of work-in-progress & finished goods	1,038.79	3,103.17	(1,620.14)	1,739.13	(5,097.23)	(1,541.08)
(c)	Employee benefits expense	2,055.02	1,931.96	1,958.45	5,772.93	6,707.53	8,513.23
(d)	Depreciation & amortization expense	1,084.83	1,078.05	1,233.67	3,312.14	3,442.96	4,557.34
(e)	Finance costs	154.25	176.57	293.96	513.26	944.57	1,197.17
(f)	Other expenses	7,693.97	8,513.58	9,976.72	25,378.16	31,748.64	41,536.09
	Total expenses	32,155.29	33,930.52	47,344.56	1,03,980.54	1,41,189.15	1,80,382.68
5	Profit before exceptional Items and tax (3-4)	7,026.79	4,800.96	11,502.60	20,865.05	48,185.04	56,681.52
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5+6)	7,026.79	4,800.96	11,502.60	20,865.05	48,185.04	56,681.52
8	Tax expense						
	Current Tax	1,690.01	1,109.75	2,930.90	5,085.67	11,817.11	14,703.31
	Deferred Tax	87.07	54.40	184.52	124.93	1,217.28	1,369.41
	Earlier years' tax	(327.63)	-	8.01	(327.63)	103.69	40.50
	Total tax expenses	1,449.45	1,164.15	3,123.43	4,882.97	13,138.08	16,113.22
9	Profit for the period (7-8)	5,577.34	3,636.81	8,379.17	15,982.08	35,046.96	40,568.30
	Attributable to:						
(a)	Shareholders of the Company	4,937.36	3,471.28	6,257.19	13,681.96	27,811.02	32,552.00
(b)	Non-controlling interests	639.99	165.54	2,121.99	2,300.14	7,235.95	8,016.30
10	Other comprehensive income						
(i)	Remeasurement of defined benefit plans	(15.47)	(51.96)	(10.67)	(73.29)	(8.74)	(25.48)
(ii)	Income tax relating to item (i) above	-	-	3.10	(2.66)	2.54	2.66
(iii)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(iv)	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	(15.47)	(51.96)	(7.57)	(75.95)	(6.20)	(22.82)
11	Total comprehensive income (9+10)	5,561.87	3,584.85	8,371.60	15,906.13	35,040.76	40,545.48
	Attributable to:						
(a)	Shareholders of the Company	4,931.32	3,409.89	6,253.03	13,597.77	27,807.61	32,532.09
(b)	Non-controlling interests	630.56	174.97	2,118.58	2,308.38	7,233.16	8,013.39
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other equity						1,54,775.42
14	Earnings per share (of Rs. 2/- each)						
(a)	Basic	15.24	10.71	19.31	42.23	85.83	100.47
	Adjusted	15.24	10.71	19.31	42.23	85.83	100.47

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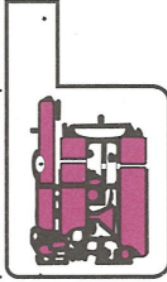
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Segment Reporting for the Period ended 31st December, 2023

							(Rs. In Lakhs)
Sl. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Amines & Speciality Chemicals	38,333.06	38,015.79	58,103.22	1,22,531.07	1,87,291.69	2,34,190.78
	Hotel Division	794.31	672.50	696.46	2,176.14	1,920.08	2,641.36
	Unallocated	55.54	51.99	51.79	159.42	174.02	257.91
	Sub Total :	39,182.91	38,740.28	58,851.47	1,24,866.63	1,89,385.79	2,37,090.05
	Less: Inter-segment revenue	0.83	8.80	4.31	21.04	11.60	25.85
	Revenue from operations	39,182.08	38,731.48	58,847.16	1,24,845.59	1,89,374.19	2,37,064.20
2	Segment Results before Tax & Interest						
	Amines & Speciality Chemicals	6,884.97	4,762.83	11,592.57	20,649.60	48,655.99	57,443.22
	Hotel Division	247.53	156.11	195.60	591.33	416.14	556.12
	Unallocated	48.54	58.59	8.39	137.38	57.48	(120.65)
	Total :	7,181.04	4,977.53	11,796.56	21,378.31	49,129.61	57,878.69
a	Less : Interest						
	Amines & Speciality Chemicals	150.52	172.57	289.97	501.32	932.40	1,180.73
	Hotel Division	3.73	4.00	3.99	11.94	12.17	16.44
	Unallocated	-	-	-	-	-	-
	Total :	154.25	176.57	293.96	513.26	944.57	1,197.17
b	Segment Profit/(Loss) before tax						
	Amines & Speciality Chemicals	6,734.45	4,590.26	11,302.60	20,148.28	47,723.59	56,262.49
	Hotel Division	243.80	152.11	191.61	579.39	403.97	539.68
	Unallocated	48.54	58.59	8.39	137.38	57.48	(120.65)
	Total :	7,026.79	4,800.96	11,502.60	20,865.05	48,185.04	56,681.52
3	Capital Employed						
a	Segment Assets						
	Amines & Speciality Chemicals	1,96,800.15	1,91,714.26	2,01,973.23	1,96,800.15	2,01,973.23	1,88,957.39
	Hotel Division	6,032.77	6,027.53	6,223.79	6,032.77	6,223.79	6,108.33
	Unallocated	602.50	608.52	822.53	602.50	822.53	626.84
	Total :	2,03,435.42	1,98,350.31	2,09,019.55	2,03,435.42	2,09,019.55	1,95,692.56
b	Segment Liabilities						
	Amines & Speciality Chemicals	14,861.27	14,041.39	38,155.19	14,861.27	38,155.19	17,319.08
	Hotel Division	336.59	313.41	273.10	336.59	273.10	282.52
	Unallocated	5,755.57	7,075.41	6,041.75	5,755.57	6,041.75	8,275.04
	Total :	20,953.43	21,430.21	44,470.04	20,953.43	44,470.04	25,876.64



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MAHARASHTRA. (INDIA)

Notes to the unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2023.

1. The above unaudited results, as reviewed by the Audit Committee at their meeting held on January 31st, 2024, were considered, approved and taken on record by the Board of Directors at their meeting held on January 31st, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The financial results for the quarter and nine months ended December 31st, 2023 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiary, Balaji Speciality Chemicals Limited.
4. Segment information is given as per Ind AS-108 'Operating Segments'.
5. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Corresponding figures in previous periods have been regrouped/reclassified, as considered necessary, to conform with the current period presentation, wherever applicable.

By the order of Board
For Balaji Amines Limited

D. Ram Reddy
D. Ram Reddy
Managing Director



Date : 31/01/2024
Place : Solapur