

TEL : 0091- 217 - 2310824
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CIN : L24132MH1988PLC049387

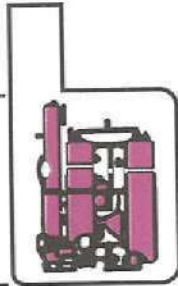
AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
 Hotgi Road, Aasara Chowk, Solapur - 413 224.
 Maharashtra. (India)

| STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 | | | | | | |
|---|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | | | | (Rs. In Lakhs) | |
| Sl. No. | Particulars | Standalone | | | | |
| | | Quarter ended | | Year ended | | |
| | | 31.03.2023 (Audited) | 31.12.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| 1 | Revenue from operations | 34,700.97 | 41,348.91 | 62,161.53 | 1,72,628.31 | 1,92,066.56 |
| 2 | Other Income | 392.82 | 216.26 | 397.11 | 975.65 | 1,839.49 |
| 3 | Total Income (1+2) | 35,093.78 | 41,565.17 | 62,558.64 | 1,73,603.95 | 1,93,906.05 |
| 4 | Expenses | | | | | |
| | (a) Cost of materials consumed | 17,499.23 | 29,170.55 | 34,740.90 | 1,01,522.98 | 1,12,577.62 |
| | (b) Changes in inventories of work-in-progress & finished goods | 2,673.69 | (2,724.98) | 2,202.07 | (1,012.24) | (5,271.12) |
| | (c) Employee benefits expense | 1,661.02 | 1,822.04 | 3,330.65 | 8,019.40 | 9,347.59 |
| | (d) Depreciation | 782.61 | 858.25 | 728.30 | 3,126.24 | 2,916.85 |
| | (e) Finance costs | 48.57 | 59.18 | 275.39 | 273.35 | 704.08 |
| | (f) Other expenses | 7,328.97 | 7,463.22 | 9,182.19 | 31,136.93 | 31,317.00 |
| | Total expenses | 29,994.07 | 36,648.26 | 50,459.50 | 1,43,066.64 | 1,51,592.02 |
| 5 | Profit before exceptional items and tax (3-4) | 5,099.71 | 4,916.91 | 12,099.13 | 30,537.31 | 42,314.02 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit before tax (5+6) | 5,099.71 | 4,916.91 | 12,099.13 | 30,537.31 | 42,314.02 |
| 8 | Tax expense | | | | | |
| | Current Tax | 1,261.73 | 1,095.91 | 3,681.25 | 7,210.14 | 11,127.00 |
| | Deferred Tax | 128.26 | 171.70 | 252.47 | 628.14 | 395.74 |
| | Earlier years' tax | (63.19) | 8.01 | (2.81) | (55.18) | (2.81) |
| | Total tax expenses | 1,326.79 | 1,275.62 | 3,930.91 | 7,783.09 | 11,519.93 |
| 9 | Profit for the period (7-8) | 3,772.92 | 3,641.29 | 8,168.22 | 22,754.22 | 30,794.09 |
| 10 | Other comprehensive income | | | | | |
| | (i) Remeasurement of defined benefit plans | (16.36) | - | - | (16.36) | - |
| | (ii) Income tax relating to item (i) above | - | - | - | - | - |
| | Total other comprehensive income (net of tax) | (16.36) | - | - | (16.36) | - |
| 11 | Total comprehensive income (9+10) | 3,756.56 | 3,641.29 | 8,168.22 | 22,737.86 | 30,794.09 |
| 12 | Paid-up equity share capital (Face Value Rs. 2/- per share) | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 |
| 13 | Other equity | | | | 1,39,384.56 | 1,18,590.77 |
| 14 | Earnings per share (of Rs. 2/- each) | | | | | |
| | (a) Basic | 11.59 | 11.24 | 25.21 | 70.18 | 95.04 |
| | (b) Diluted | 11.59 | 11.24 | 25.21 | 70.18 | 95.04 |



Unit - I : Gat No. 197, VIII-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in
 Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in
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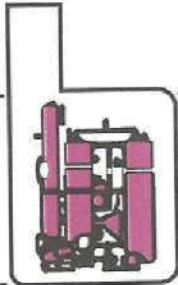
Standalone Segment Reporting for the Period ended 31st March, 2023

(Rs.in Lakhs)

| Sl. No. | Particulars | Standalone | | | | |
|----------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter ended | | | Year ended | |
| | | 31.03.2023 (Audited) | 31.12.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| 1 | Segment Revenue | | | | | |
| | Amines & Speciality Chemicals | 34,321.54 | 40,792.77 | 61,974.38 | 1,70,720.74 | 1,91,988.50 |
| | Hotel Division | 692.82 | 724.93 | 543.32 | 2,641.36 | 1,695.57 |
| | Unallocated | 83.89 | 51.78 | 45.47 | 257.91 | 236.99 |
| | Sub Total : | 35,098.24 | 41,569.48 | 62,563.18 | 1,73,620.01 | 1,93,921.06 |
| | Less: Inter-segment revenue | 4.46 | 4.31 | 4.54 | 16.06 | 15.02 |
| | Revenue from operations | 35,093.78 | 41,565.17 | 62,558.64 | 1,73,603.95 | 1,93,906.05 |
| 2 | Segment Results before Tax & Interest | | | | | |
| | Amines & Speciality Chemicals | 5,146.07 | 4,786.83 | 12,321.66 | 30,375.19 | 42,933.23 |
| | Hotel Division | 139.98 | 195.61 | 58.28 | 556.12 | 111.49 |
| | Unallocated | (137.78) | (6.35) | (5.42) | (120.65) | (26.62) |
| | Total : | 5,148.27 | 4,976.09 | 12,374.52 | 30,810.65 | 43,018.10 |
| a | Less : Interest | | | | | |
| | Amines & Speciality Chemicals | 32.12 | 67.36 | 272.31 | 256.90 | 694.40 |
| | Hotel Division | 16.44 | (8.18) | 3.06 | 16.44 | 9.66 |
| | Unallocated | - | - | 0.02 | - | 0.02 |
| | Total : | 48.56 | 59.18 | 275.39 | 273.35 | 704.08 |
| b | Segment Profit/(Loss) before tax | | | | | |
| | Amines & Speciality Chemicals | 5,113.95 | 4,719.47 | 12,049.35 | 30,118.28 | 42,238.84 |
| | Hotel Division | 123.53 | 203.79 | 55.22 | 539.67 | 101.83 |
| | Unallocated | (137.78) | (6.35) | (5.44) | (120.65) | (26.64) |
| | Total : | 5,099.71 | 4,916.91 | 12,099.13 | 30,537.31 | 42,314.02 |
| 3 | Capital Employed | | | | | |
| a | Segment Assets | | | | | |
| | Amines & Speciality Chemicals | 1,48,241.92 | 1,57,622.92 | 1,41,067.96 | 1,48,241.92 | 1,41,067.96 |
| | Hotel Division | 6,108.33 | 6,223.79 | 6,440.04 | 6,108.33 | 6,440.04 |
| | Unallocated | 781.18 | 826.19 | 939.46 | 781.18 | 939.46 |
| | Total : | 1,55,131.43 | 1,64,672.90 | 1,48,447.46 | 1,55,131.43 | 1,48,447.46 |
| b | Segment Liabilities | | | | | |
| | Amines & Speciality Chemicals | 8,826.72 | 21,374.48 | 23,296.86 | 8,826.72 | 23,296.86 |
| | Hotel Division | 282.52 | 960.10 | 238.47 | 282.52 | 238.47 |
| | Unallocated | 5,989.60 | 5,995.80 | 5,673.35 | 5,989.60 | 5,673.35 |
| | Total : | 15,098.84 | 28,330.37 | 29,208.67 | 15,098.84 | 29,208.67 |



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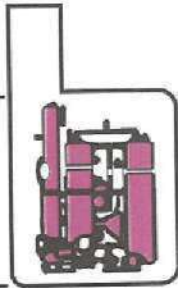
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 Maharashtra, (India)

| STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 | | | | | | |
|---|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | | | | (Rs. In Lakhs) | |
| Sl. No. | Particulars | Consolidated | | | | |
| | | Quarter ended | | Year ended | | |
| | | 31.03.2023 (Audited) | 31.12.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| 1 | Revenue from operations | 47,139.47 | 58,594.79 | 78,036.60 | 2,35,539.56 | 2,32,288.36 |
| 2 | Other Income | 550.54 | 252.37 | 504.71 | 1,524.64 | 1,471.85 |
| 3 | Total Income (1+2) | 47,690.01 | 58,847.16 | 78,541.32 | 2,37,064.20 | 2,33,760.22 |
| 4 | Expenses | | | | | |
| | (a) Cost of materials consumed | 22,677.25 | 35,501.90 | 42,023.96 | 1,26,119.93 | 1,27,641.00 |
| | (b) Changes in inventories of work-in-progress & finished goods | 3,556.15 | (1,620.14) | 1,663.71 | (1,541.08) | (5,388.41) |
| | (c) Employee benefits expense | 1,805.70 | 1,958.45 | 3,446.51 | 8,513.23 | 9,663.56 |
| | (d) Depreciation | 1,114.38 | 1,233.67 | 1,078.19 | 4,557.34 | 4,199.86 |
| | (e) Finance costs | 252.60 | 293.96 | 714.94 | 1,197.17 | 1,710.03 |
| | (f) Other expenses | 9,787.45 | 9,976.72 | 11,290.80 | 41,536.09 | 38,105.33 |
| | Total expenses | 39,193.53 | 47,344.56 | 60,218.11 | 1,80,382.68 | 1,75,931.37 |
| 5 | Profit before exceptional Items and tax (3-4) | 8,496.48 | 11,502.60 | 18,323.21 | 56,681.52 | 57,828.85 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit before Tax (5+6) | 8,496.48 | 11,502.60 | 18,323.21 | 56,681.52 | 57,828.85 |
| 8 | Tax expense | | | | | |
| | Current Tax | 2,886.20 | 2,930.90 | 4,781.42 | 14,703.31 | 13,837.75 |
| | Deferred Tax | 152.13 | 184.52 | 459.89 | 1,369.41 | 2,050.53 |
| | Earlier years' tax | (63.19) | 8.01 | (2.81) | 40.50 | 150.47 |
| | Total tax expenses | 2,975.14 | 3,123.43 | 5,238.50 | 16,113.22 | 16,038.75 |
| 9 | Profit for the period (7-8) | 5,521.34 | 8,379.17 | 13,084.71 | 40,568.30 | 41,790.10 |
| | Attributable to: | | | | | |
| | (a) Shareholders of the Company | 4,740.98 | 6,257.19 | 10,872.27 | 32,552.00 | 36,841.88 |
| | (b) Non-controlling interests | 780.35 | 2,121.99 | 2,212.41 | 8,016.30 | 4,948.19 |
| 10 | Other comprehensive income | | | | | |
| | (i) Remeasurement of defined benefit plans | - | (10.67) | - | (25.48) | - |
| | (ii) Income tax relating to item (i) above | - | 3.10 | - | 2.66 | - |
| | Total other comprehensive income (net of tax) | - | (7.57) | - | (22.82) | - |
| 11 | Total comprehensive income (9+10) | 5,521.34 | 8,371.60 | 13,084.71 | 40,545.48 | 41,790.10 |
| | Attributable to: | | | | | |
| | (a) Shareholders of the Company | 4,740.98 | 6,253.03 | 10,872.27 | 32,552.00 | 36,841.88 |
| | (b) Non-controlling interests | 780.35 | 2,118.58 | 2,212.41 | 8,016.30 | 4,948.19 |
| 12 | Paid-up equity share capital (Face Value Rs. 2/- per share) | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 |
| 13 | Other equity | | | | 1,54,775.42 | 1,24,336.81 |
| 14 | Earnings per share (of Rs. 2/- each) | | | | | |
| | (a) Basic | 14.63 | 19.31 | 33.56 | 100.47 | 113.71 |
| | (b) Diluted | 14.63 | 19.31 | 33.56 | 100.47 | 113.71 |



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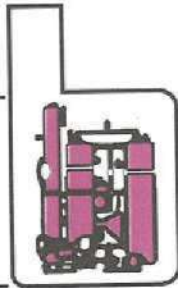
Consolidated Segment Reporting for the Period ended 31st March, 2023

(Rs.in Lakhs)

| Sl. No. | Particulars | Consolidated | | | | |
|----------|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | Quarter ended | | | Year ended | |
| | | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | Amines & Speciality Chemicals | 46,917.76 | 58,074.76 | 77,957.07 | 2,34,180.99 | 2,31,842.68 |
| | Hotel Division | 692.82 | 724.93 | 543.32 | 2,641.36 | 1,695.57 |
| | Unallocated | 83.89 | 51.79 | 45.47 | 257.91 | 236.99 |
| | Sub Total : | 47,694.47 | 58,851.48 | 78,545.86 | 2,37,080.26 | 2,33,775.24 |
| | Less: Inter-segment revenue | 4.46 | 4.31 | 4.54 | 16.06 | 15.02 |
| | Revenue from operations | 47,690.00 | 58,847.17 | 78,541.33 | 2,37,064.20 | 2,33,760.22 |
| 2 | Segment Results before Tax & Interest | | | | | |
| | Amines & Speciality Chemicals | 8,746.88 | 11,607.30 | 18,985.29 | 57,443.22 | 59,454.01 |
| | Hotel Division | 139.98 | 195.61 | 58.28 | 556.12 | 111.49 |
| | Unallocated | (137.78) | (6.35) | (5.42) | (120.65) | (26.62) |
| | Total : | 8,749.08 | 11,796.56 | 19,038.15 | 57,878.69 | 59,538.88 |
| a | Less : Interest | | | | | |
| | Amines & Speciality Chemicals | 236.16 | 302.14 | 711.86 | 1,180.73 | 1,700.34 |
| | Hotel Division | 16.44 | (8.18) | 3.06 | 16.44 | 9.66 |
| | Unallocated | - | - | 0.02 | - | 0.02 |
| | Total : | 252.60 | 293.96 | 714.94 | 1,197.17 | 1,710.03 |
| b | Segment Profit/(Loss) before tax | | | | | |
| | Amines & Speciality Chemicals | 8,510.72 | 11,305.16 | 18,273.43 | 56,262.49 | 57,753.67 |
| | Hotel Division | 123.53 | 203.79 | 55.22 | 539.67 | 101.83 |
| | Unallocated | (137.78) | (6.35) | (5.44) | (120.65) | (26.64) |
| | Total : | 8,496.48 | 11,502.60 | 18,323.21 | 56,681.52 | 57,828.85 |
| 3 | Capital Employed | | | | | |
| a | Segment Assets | | | | | |
| | Amines & Speciality Chemicals | 1,89,545.59 | 1,97,046.22 | 1,67,146.53 | 1,89,545.59 | 1,67,146.53 |
| | Hotel Division | 6,108.33 | 6,223.79 | 6,440.04 | 6,108.33 | 6,440.04 |
| | Unallocated | 626.84 | 826.19 | 939.49 | 626.84 | 939.49 |
| | Total : | 1,96,280.76 | 2,04,096.20 | 1,74,526.06 | 1,96,280.76 | 1,74,526.06 |
| b | Segment Liabilities | | | | | |
| | Amines & Speciality Chemicals | 17,319.08 | 28,707.01 | 35,303.84 | 17,319.08 | 35,303.84 |
| | Hotel Division | 282.52 | 960.10 | 238.47 | 282.52 | 238.47 |
| | Unallocated | 8,863.24 | 9,879.58 | 7,497.58 | 8,863.24 | 7,497.58 |
| | Total : | 26,464.84 | 39,546.68 | 43,039.89 | 26,464.84 | 43,039.89 |



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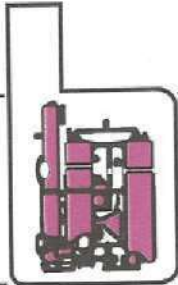
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| Statement of Assets and Liabilities | | | | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| (Rs.in Lakhs) | | | | |
| Particulars | STANDALONE | | CONSOLIDATED | |
| | Year ended (31.03.2023) | Year ended (31.03.2022) | Year ended (31.03.2023) | Year ended (31.03.2022) |
| | (Audited) | | (Audited) | |
| ASSETS | | | | |
| 1. Non - current assets | | | | |
| a. Property, plant and equipment | 59,920.12 | 49,000.91 | 77,528.25 | 67,614.83 |
| b. Capital work - in -progress | 7,373.99 | 14,093.58 | 11,322.94 | 14,093.58 |
| c. Investment Property | 522.04 | 501.82 | 522.04 | 501.82 |
| d. Financial Assets | | | | |
| (i) Investments | 6,600.10 | 6,600.10 | 0.10 | 0.10 |
| (ii) Loans | - | 6,600.00 | - | - |
| (iii) Others (to be specified) | 444.20 | 418.00 | 615.15 | 608.30 |
| e. Other non-current assets | 2,865.46 | 986.78 | 3,009.23 | 998.07 |
| 2. Current assets | | | | |
| (a) Inventories | 26,723.44 | 20,263.12 | 30,281.39 | 22,235.83 |
| (b) Financial Assets | | | | |
| (i) Investments | 6,231.69 | - | 7,265.34 | - |
| (ii) Trade Receivables | 26,028.89 | 43,613.20 | 37,780.37 | 58,814.58 |
| (iii) Cash and cash equivalents | 9,066.85 | 2,971.42 | 14,776.28 | 3,312.64 |
| (iv) Bank balances other than (iii) above | 7,045.06 | 1,841.05 | 8,856.76 | 1,843.27 |
| (v) Others (to be specified) | 45.69 | - | 49.98 | 4.29 |
| (c) Current Tax Assets (Net) | 154.37 | - | - | - |
| (d) Other current assets | 2,109.53 | 1,557.47 | 4,272.93 | 4,498.74 |
| Total Assets | 1,55,131.43 | 1,48,447.46 | 1,96,280.76 | 1,74,526.06 |



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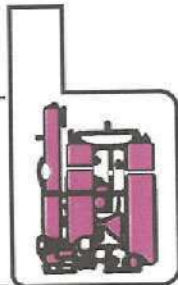
AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Holgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

| Particulars | STANDALONE | | CONSOLIDATED | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | Year ended (31.03.2023) | Year ended (31.03.2022) | Year ended (31.03.2023) | Year ended (31.03.2022) |
| | (Audited) | | (Audited) | |
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | | | |
| (a) Equity Share capital | 648.02 | 648.02 | 648.02 | 648.02 |
| (b) Other Equity | 1,39,384.56 | 1,18,590.77 | 1,54,775.42 | 1,24,336.81 |
| Attributable to the owners of the Parent | 1,40,032.58 | 1,19,238.79 | 1,55,423.44 | 1,24,984.83 |
| Non-controlling interests | | | 14,392.52 | 6,501.31 |
| TOTAL EQUITY | 1,40,032.58 | 1,19,238.79 | 1,69,815.95 | 1,31,486.15 |
| LIABILITIES | | | | |
| 1. Non - current liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | - | - | 3,030.25 | 5,757.43 |
| (ii) Other financial liabilities | 100.14 | 92.95 | 100.14 | 92.95 |
| (b) Provisions | 180.76 | 65.49 | 182.45 | 65.49 |
| (c) Deferred tax liabilities (Net) | 5,890.62 | 5,262.49 | 8,121.16 | 6,774.90 |
| (d) Other non-current liabilities | 97.04 | 97.87 | 97.04 | 276.13 |
| 2. Current liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | - | - | 2,727.18 | 4,306.30 |
| (ii) Trade payables | 3,602.50 | 16,727.25 | 6,224.26 | 18,088.16 |
| (iii) Other financial liabilities | 4,630.18 | 6,168.11 | 4,801.73 | 6,304.74 |
| (b) Other current liabilities | 572.60 | 475.72 | 583.70 | 828.44 |
| (c) Provisions | 24.99 | - | 31.82 | - |
| (d) Current Tax Liabilities (Net) | - | 318.80 | 565.07 | 545.38 |
| Total Equity and Liabilities | 1,55,131.43 | 1,48,447.46 | 1,96,280.76 | 1,74,526.06 |



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Standalone Statement of Cash Flows for the year ended March 31, 2023

CIN: L24132MH1988PLC049387

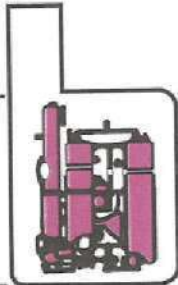
(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Particulars | Year ended March 31, 2023 | Year ended March 31, 2022 |
|---|---------------------------|---------------------------|
| Cash flow from operating activities: | | |
| Net profit before tax | 30,537.31 | 42,314.02 |
| Adjustments for: | | |
| Depreciation | 3,126.24 | 2,916.85 |
| Liabilities no longer required written back | (66.25) | (112.99) |
| Finance costs | 273.35 | 704.08 |
| Profit on sale of property, plant and equipment | 0.53 | (10.73) |
| Fair value gain on investments designated at FVTPL (Net) | (225.13) | - |
| Profit on redemption of Mutual funds designated at FVTPL | (6.64) | (3.36) |
| Property, plant and equipment written off | 286.29 | - |
| Provision for doubtful debts | 13.02 | 8.13 |
| Interest income | (408.69) | (586.10) |
| Operating cash flow before working capital changes | 33,530.02 | 45,229.91 |
| Changes in operating assets and liabilities | | |
| (Increase) / decrease in Inventories | (6,460.32) | (10,670.55) |
| (Increase) / decrease in Trade receivables | 17,584.31 | (16,378.28) |
| (Increase) / decrease in Financial assets other than trade receivables | 1,337.13 | (489.79) |
| (Increase) / decrease in Other current assets | (552.06) | 1,094.80 |
| (Increase) / decrease in Other non current assets | (1,878.68) | 94.73 |
| Increase / (decrease) in Trade payables | (13,058.49) | 8,259.55 |
| Increase / (decrease) in other financial liabilities | (1,537.93) | 5,930.38 |
| Increase / (decrease) in provisions | 110.89 | (3,842.25) |
| Increase / (decrease) in other liabilities | 96.88 | 115.77 |
| Increase / (decrease) in other non current liabilities | (0.83) | 1.02 |
| Increase / (decrease) in other non current financial liabilities | 7.19 | (194.37) |
| (Increase) / decrease in current tax assets | (154.37) | 7,375.83 |
| Increase / (decrease) in other tax liabilities | (323.75) | (8,340.39) |
| Cash generated from operations | 28,700.00 | 28,186.35 |
| Direct taxes paid (net) | (7,150.00) | (10,600.00) |
| Net cash flow from/(used in) operating activities | 21,550.00 | 17,586.35 |
| Cash flow from investing activities | | |
| Purchase of property, plant and equipment including (Increase)/decrease in capital work-in-progress | (7,648.15) | (14,779.05) |
| Proceeds from sale of property, plant and equipment | 15.25 | 38.07 |
| Purchase of investments | (7,499.93) | (1,799.91) |
| Proceeds from sale of investment | 1,500.00 | 1,803.27 |
| Interest income on deposits and others | 395.66 | 586.11 |
| Net cash flow from/ (used in) investing activities | (13,237.16) | (14,151.52) |
| Cash flow from financing activities | | |
| Dividend paid | (1,944.06) | (1,296.04) |
| Interest paid | (273.35) | (704.08) |
| Net cash flow from/ (used in) financing activities | (2,217.41) | (2,000.12) |
| Net increase/(decrease) in cash and cash equivalents | 6,095.43 | 1,434.71 |
| Cash and Cash equivalents at the beginning of the year | 2,971.42 | 1,536.71 |
| Cash and Cash equivalents at the end of the year | 9,066.85 | 2,971.42 |
| Reconciliation of Cash and Cash equivalents with the Balance Sheet | | |
| Cash and Cash equivalents as per Balance Sheet | | |
| Balance with banks | | |
| - in current accounts | 43.04 | 51.51 |
| - Debit balance in cash credit accounts | 1,872.64 | 2,918.01 |
| Margin money deposit accounts | 7,150.17 | - |
| Cash on hand | 1.00 | 1.90 |
| Cash and Cash equivalents at the end of the year | 9,066.85 | 2,971.42 |

Notes:
 The above Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".

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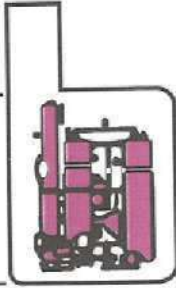
AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
 Hotgi Road, Aasara Chowk, Solapur - 413 224.
 Maharashtra. (India)

| Consolidated Statement of Cash Flows for the year ended March 31, 2023 | | |
|--|---------------------------|---------------------------|
| CIN: L24132MH1988PLC049387 | | |
| (All amounts are in Rs Lakhs, except for share data or as otherwise stated) | | |
| Particulars | Year ended March 31, 2023 | Year ended March 31, 2022 |
| Cash flow from operating activities: | | |
| Net profit before tax | 56,681.52 | 57,828.85 |
| Adjustments for: | | |
| Depreciation | 4,557.34 | 4,199.86 |
| Liabilities no longer required written back | (109.38) | (112.99) |
| Finance costs | 1,197.17 | 1,710.03 |
| Profit on sale of property, plant and equipment | 0.53 | (10.73) |
| Fair value gain on investments designated at FVTPL (Net) | (245.99) | - |
| Profit on redemption of Mutual funds designated at FVTPL | (19.42) | (3.36) |
| Property, plant and equipment written off | 286.29 | - |
| Provision for doubtful debts | 13.02 | 8.13 |
| Interest income | (389.11) | (55.87) |
| Operating cash flow before working capital changes | 61,971.97 | 63,563.92 |
| Changes in operating assets and liabilities | | |
| (Increase) / decrease in Inventories | (8,045.56) | (11,242.03) |
| (Increase) / decrease in Trade receivables | 21,034.21 | (28,248.76) |
| (Increase) / decrease in Financial assets other than trade receivables | (7,326.32) | (1,628.39) |
| (Increase) / decrease in Other current assets | 225.81 | 2,164.23 |
| (Increase) / decrease in Other non current assets | (1,346.93) | 116.07 |
| Increase / (decrease) in Trade payables | (11,754.50) | 8,754.68 |
| Increase / (decrease) in other financial liabilities | (1,491.52) | 6,026.12 |
| Increase / (decrease) in provisions | 91.50 | (3,944.51) |
| Increase / (decrease) in other liabilities | (244.71) | 467.05 |
| Increase / (decrease) in other non current liabilities | (179.09) | 179.28 |
| Increase / (decrease) in other non current financial liabilities | 7.19 | (194.37) |
| (Increase) / decrease in current tax assets | - | 7,521.45 |
| Increase / (decrease) in other tax liabilities | (501.58) | (8,513.96) |
| Cash generated from operations | 52,440.49 | 35,020.77 |
| Direct taxes paid (net) | (14,222.53) | (13,063.88) |
| Net cash flow from/(used in) operating activities | 38,217.96 | 21,956.89 |
| Cash flow from investing activities | | |
| Purchase of property, plant and equipment including (Increase)/decrease in capital work-in-progress | (12,022.41) | (14,818.27) |
| Proceeds from sale of property, plant and equipment | 15.25 | 38.07 |
| Purchase of Investments designated at FVTPL | (9,499.93) | (1,799.91) |
| Sales of Investments designated at FVTPL | 2,500.00 | 1,803.27 |
| Interest income on deposits and others | 376.03 | 51.20 |
| Net cash flow from/ (used in) investing activities | (18,631.07) | (14,725.64) |
| Cash flow from financing activities | | |
| Repayment from non-current borrowings | (2,727.18) | (3,127.47) |
| Proceeds/ (repayment) from current borrowings (net) | (1,579.12) | 484.60 |
| Dividend paid | (1,944.06) | (1,296.04) |
| Expenses in relation to IPO of Subsidiary BSCL | (664.23) | - |
| Interest paid | (1,208.66) | (1,712.41) |
| Net cash flow from/ (used in) financing activities | (8,123.25) | (5,651.32) |
| Net increase/(decrease) in cash and cash equivalents | 11,463.64 | 1,579.93 |
| Cash and Cash equivalents at the beginning of the year | 3,312.64 | 1,732.23 |
| Cash and Cash equivalents at the end of the year | 14,776.28 | 3,312.64 |
| Reconciliation of Cash and Cash equivalents with the Balance Sheet | | |
| Cash and Cash equivalents as per Balance Sheet | | |
| Balance with banks | | |
| - in current accounts | 961.89 | 302.42 |
| - Debit balance in cash credit accounts | 2,537.51 | 3,007.94 |
| Margin money deposit accounts | 11,275.87 | - |
| Cash on hand | 1.01 | 2.28 |
| Cash and Cash equivalents at the end of the year | 14,776.28 | 3,312.64 |
| Notes : | | |
| The above Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows". | | |



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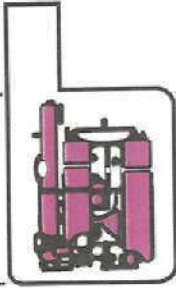
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Notes:

1. The above audited results, as reviewed by the Audit Committee at their meeting held on May 20, 2023, were considered, approved and taken on record by the Board of Directors at their meeting held on May 20, 2023. The Statutory Auditors of the Holding Company have expressed an unmodified opinion on the aforesaid results.
2. The figures for the 3 months ended 31.03.2023 and corresponding 3 months ended 31.03.2022 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
3. The financial results for the quarter and year ended March 31, 2023 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. The Board of Directors have recommended a final dividend of 500% (₹ 10 per share) on face value of ₹ 2 each .
5. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of the subsidiary, Balaji Speciality Chemicals Limited.



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6. Segment information is given as per Ind AS-108 'Operating Segments'.
7. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. Corresponding figures in previous periods have been regrouped/reclassified, as considered necessary, to conform with the current period presentation, wherever applicable.

Date : 20/05/2023
Place : Solapur



By the order of Board
For Balaji Amines Limited


D. Ram Reddy
Managing Director