



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 9001:2015

www.tuv.com
ID 9105038797



CIN : L24132MH1988PLC049387

AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A /1, HOTGI ROAD,
AASARA CHOWK, SOLAPUR - 413 224.
MAHARASHTRA. (INDIA)

2nd November, 2020

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 530999

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code :BALAMINES

Dear Sir/Madam,

Sub : Clarification on Outcome of Board Meeting held on 28th October, 2020

With reference to Email from NSE on 30th October, 2020 and in continuation to our letter dated 28th October, 2020 regarding outcome of the Board Meeting we would like to clarify that:

1. **Existing Capacity** - Existing Installed Capacity of Methyl Amines is 48,000 and DMF is 30,000;
2. **Existing Capacity Utilisation** - Existing Capacity utilisation is around 85-90% for Methyl Amines and 30% for DMF
3. **Period within which the proposed capacity is to be added** - The Company is in process of finalising the detailed engineering plan. The timelines are therefore likely to be known in due course of time. However it is expected to begin in the FY 2021-2022 and completed during the Financial Year 2022 - 2023.
4. **Investment required** - Company is in the process of finalising the detailed engineering plan, the investment size is expected to be approximately upto Rs. 200cr.
5. **Mode of financing** - Company will explore the financing of the project by way of a mix of Debt and internal accruals once the detailed Project report is prepared.

This is for your information and records.

For Balaji Amines Limited

Jimisha Parth Dawda

Jimisha Parth Dawda

Company Secretary & Compliance Officer



Unit - I : Gat No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in

Unit - IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255.