

TEL : +91-40-27898206 / 27892071
FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
unit2mktg@balajiamines.com
WEBSITE : www.balajiamines.com

Balaji



CIN : L24132MH1988PLCO49387

AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

29th January, 2018

To
The Department of Corporate Services-
CRD
BSE Ltd.
P.J Towers, Dalal Street
Mumbai - 4000 001
Scrip Code : 530999

To
National Stock Exchanges of India
Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051
Scrip Code : BALAMINES

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Monday, 29th January, 2018

**Ref: Regulation 33 and Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above subject, we would like to inform that the Board of Directors of the Company at its Meeting held today, on 29th January, 2018 has interalia, approved the following:

1. Un-Audited Financial Results for the third quarter ended 31st December, 2017.
2. Limited Review report for the third quarter ended 31st December, 2017.

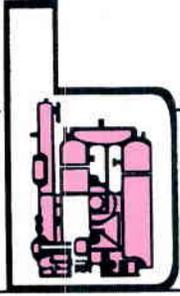
The Key operating highlights of the Un-Audited Financial Results for the Quarter ended 31st December, 2017 are as under:

- Recorded Net sales of **Rs. 218.83 Crs.** for the quarter ended 31st December, 2017 as against **Rs. 180.22 Crs.** for the corresponding period last year **increased by 21.42%.**
- Profit Before Tax (PBT) for the quarter ended 31st December, 2017 is **Rs. 45.59 Crs.** as against **Rs. 30.22 Crs.** for the corresponding period last year **increased by 50.86%.**
- Profit After Tax (PAT) for the quarter ended 31st December, 2017 is **Rs. 28.08 Crs.** as against **Rs. 19.63 Crs.** for the corresponding period last year **increased by 43.05%.**

Regd. Office : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

Fax : (0217) 2451521. Phone : (0217) 2451522, 2451524. E-mail : info@balajiamines.com





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- Exports for the quarter ended 31st December, 2017 is recorded at **Rs. 50.45 Crs.** as against **Rs. 39.72 Crs.** for the corresponding period last year increased to **27.01%**.

Meeting Commenced at 4.00 PM and concluded at 5.30 PM.

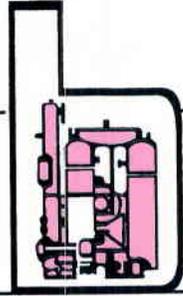
This is for your information and records.

Thanking You,
Yours truly,

For BALAJI AMINES LIMITED



G. HEMANTH REDDY
WHOLE TIME DIRECTOR AND CFO
Encl : a/a



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Balaji Amines Limited

(An ISO 9001:2008 Company)

CIN : L24132MH1988PLC049387

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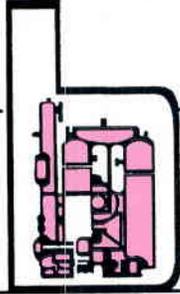
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	21883.73	20119.23	18021.99	62010.02	53416.25	72730.33
2	Other Income	56.66	127.20	59.40	278.33	220.14	305.20
3	Total Revenue from operations (1+2)	21940.39	20246.43	18081.39	62288.35	53636.39	73035.53
4	Expenses						
	(a) Cost of materials consumed	11569.52	9995.81	8443.79	30710.93	25309.18	34594.28
	(b) Changes in inventories of finished goods & work-in-progress	117.53	53.34	-134.97	1065.77	-359.74	-485.25
	(c) Employee benefits expense	1287.09	1179.42	967.46	3395.07	2623.69	3873.34
	(d) Depreciation & amortization expense	436.97	436.99	449.05	1313.03	1347.15	1822.07
	(e) Finance Costs	178.10	195.45	271.10	646.25	920.73	1168.61
	(f) Other Expenses	3852.35	3738.71	5087.05	12571.59	14185.38	19272.51
	Total expenses	17441.56	15599.72	15083.48	49702.64	44026.39	60245.56
5	Profit before exceptional items and tax (3-4)	4498.83	4646.71	2997.91	12585.71	9610.00	12789.97
6	Exceptional items	59.91	0.00	23.76	59.91	186.34	258.49
7	Profit before Tax (5+6)	4558.74	4646.71	3021.67	12645.62	9796.34	13048.46
8	Tax Expenses	1750.08	1730.35	1058.74	4645.12	3026.26	4491.13

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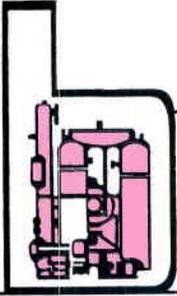
9	Net Profit for the period (7-8)	2808.66	2916.36	1962.93	8000.50	6770.08	8557.33
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	2808.66	2916.36	1962.93	8000.50	6770.08	8557.33
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other Equity						36220.60
14	Earnings per share (of Rs. 2/- each) (not annualized)						
	(a) Basic	8.67	9.00	6.05	24.69	20.89	26.41
	(b) Diluted	8.67	9.00	6.05	24.69	20.89	26.41





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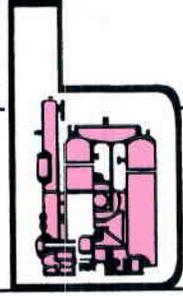
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Segment Reporting for the Quarter and Nine months 31.12.2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Amines Division	21404.11	19684.05	17593.96	60598.40	52247.51	71138.13
	Hotel Division	504.06	439.71	431.19	1444.36	1180.92	1608.51
	Sub Total :	21908.17	20123.76	18025.15	62042.76	53428.43	72746.64
	Less: Inter-segment revenue	24.44	4.53	3.16	32.74	12.18	16.31
	Revenue from operations	21883.73	20119.23	18021.99	62010.02	53416.25	72730.33
2	Segment Results before Tax & Interest						
	Amines Division	4714.15	4868.26	3306.66	13305.41	10832.24	14281.71
	Hotel Division	22.70	-26.10	-13.89	-13.53	-115.18	-129.57
	Total :	4736.85	4842.16	3292.77	13291.88	10717.06	14152.14
	Less : Interest						
	Amines Division	144.48	159.28	229.50	535.53	789.69	996.82
	Hotel Division	33.62	36.17	41.60	110.72	131.03	171.79
	Total :	178.10	195.45	271.10	646.25	920.72	1168.61
	Segment Profit/Loss (-) before tax						
	Amines Division	4569.67	4708.98	3077.16	12769.88	10042.55	13284.89
	Hotel Division	-10.92	-62.27	-55.49	-124.25	-246.21	-301.36
	Total :	4558.75	4646.71	3021.67	12645.63	9796.34	12983.53
3	Capital Employed						
a	Segment Assets						
	Amines Division	60766.87	59868.76	52396.31	60766.87	52396.31	56609.92
	Hotel Division	8617.53	8703.27	9092.68	8617.53	9092.68	8929.01
	Total :	69384.40	68572.03	61488.99	69384.40	61488.99	65538.93
b	Segment Liabilities						
	Amines Division	22120.83	24055.77	22829.89	22120.83	22829.89	25924.21
	Hotel Division	2394.54	2555.89	2725.50	2394.54	2725.50	2668.07
	Total :	24515.37	26611.66	25555.39	24515.37	25555.39	28592.28





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NOTES:

1. The above results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on 29th January, 2018
2. The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Limited Review by the Statutory Auditors for the quarter and nine months ended as required under regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been received
4. Segment wise reporting as applicable under IND AS-108 for the quarter and nine months ended 31st December, 2017 has been given separately
5. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS
6. As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end
7. Income from operations are disclosed inclusive of excise duty and net of VAT/CST as per clarification issued by SEBI Dated 20.09.2016 up to quarter ended 30.06.2017 and for the quarter ended 31.12.2017 is net of GST
8. There is no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for our Company and hence the statement of reconciliation of profit and loss is not applicable to the Company.
9. Corresponding figures in previous period have been regrouped wherever considered necessary.

By the order of Board

For BALAJI AMINES LTD



A. PRATHAP REDDY

CHAIRMAN AND MANAGING DIRECTOR

Date : 29/01/2018
Place : Secunderabad

Ayyadevara & Co.

Chartered Accountants

1-2-386/A/1, Gagan Mahal
Hyderabad - 500 029
Ph: +91-40-27632354, 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

Limited Review Report for Balaji Amines Limited for the quarter ended 31st December, 2017:

We have reviewed the accompanying statement of unaudited financial results of **M/S BALAJI AMINES LIMITED** ("the Company") having its registered office at Solapur, Maharashtra, India, for the quarter ended 31st December, 2017 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interview Financial Information performed by the independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 31st December, 2017 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara and Company,
Chartered Accountants


(Srinivas Ayyadevara)
Proprietor



ICAI M.No : 028803
Firm No. : 000278S
Date : 29/01/2018
Place : Hyderabad